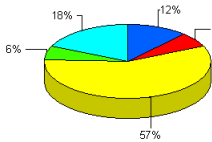


General Information				Financial Information				Summary of Operating Expenses	
Urbanized Area (UZA) Statistics - 2000 Census				Fare Revenues Earned					
Phoenix-Mesa, AZ		Service Consumption		Sources of Operating Funds Expended				Salary, Wages and Benefits	
Square Miles	799	Annual Passenger Miles	160,851,906	Fare Revenues	(18%)	\$22,788,750		Materials and Supplies	\$5,941,171
Population	2,907,049	Annual Unlinked Trips	41,337,262	Fare Revenues	(18%)	\$22,788,750		Purchased Transportation	8,691,045
Population Ranking out of 465 UZAs	13	Average Weekday Unlinked Trips	127,409	Local Funds	(57%)	71,296,646		Other Operating Expenses	96,501,241
Other UZAs Served	347	Average Saturday Unlinked Trips	96,256	State Funds	(6%)	7,455,570		Other Operating Expenses	11,029,235
Service Area Statistics		Average Sunday Unlinked Trips	64,056	Federal Assistance	(6%)	7,898,261		Total Operating Expenses	\$122,162,692
Square Miles	514	Service Supplied		Other Funds	(12%)	14,644,358		Purchased Transportation Reported Separately	\$5,261,893
Population	1,417,052	Annual Vehicle Revenue Miles	21,976,835	Total Operating Funds Expended		\$124,083,585		Reconciling Cash Expenditures	\$1,920,893
		Annual Vehicle Revenue Hours	1,466,767	Sources of Capital Funds Expended					
		Vehicles Operated in Maximum Service	572	Local funds	(78%)	\$93,836,267			
		Vehicles Available for Maximum Service	673	State Funds	(1%)	1,792,785			
		Base Period Requirement	223	Federal Assistance	(19%)	22,784,272			
				Other Funds	(1%)	1,753,927			
				Total Capital Funds Expended		\$120,167,251			

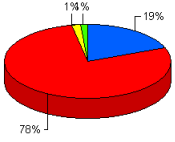
Vehicles Operated in Maximum Service and Uses of Capital Funds

	Directly Operated	Purchased Transportation ¹	Revenue Vehicles	Systems and Guideways	Facilities and Stations	Other	Total
Bus	0	410	\$10,404,450	\$370,473	\$6,321,690	\$2,628,973	\$19,725,586
Demand Response	0	162	\$1,178,414	\$118,743	\$0	\$0	\$1,297,157
Light Rail	0	0	\$0	\$99,144,508	\$0	\$0	\$99,144,508
Total	0	572	\$11,582,864	\$99,633,724	\$6,321,690	\$2,628,973	\$120,167,251

Sources of Operating Funds Expended



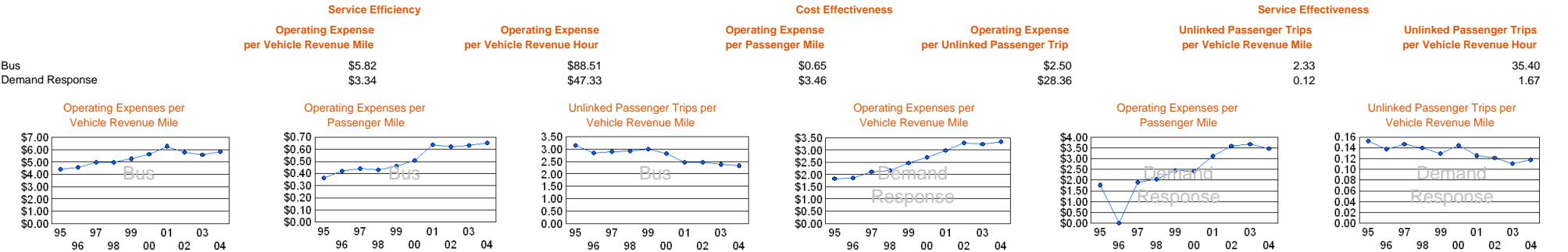
Sources of Capital Funds Expended



Modal Characteristics

	Operating Expenses ¹	Fare Revenues ¹	Uses of Capital Funds	Annual Passenger Miles	Annual Vehicle Revenue Miles	Annual Unlinked Trips	Annual Vehicle Revenue Hours	Fixed Guideway Directional Route Miles	Vehicles Available for Maximum Service	Average Fleet Age in Years	Vehicles Operated in Maximum Service	Peak to Base Ratio	Percent Spares
Bus	\$102,053,371	\$22,163,505	\$19,725,586	156,559,088	17,534,975	40,813,740	1,153,045	105.6	490	6.3	410	1.84	20%
Demand Response	\$14,847,428	\$625,245	\$1,297,157	4,292,818	4,441,860	523,522	313,722	N/A	183	3.0	162	N/A	13%

Performance Measures



1 Excludes data for purchased transportation reported separately